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華潤醫藥集團有限公司

China Resources Pharmaceutical Group Limited

(Incorporated in Hong Kong with limited liability)

(Stock Code: 3320)

ANNOUNCEMENT

UNAUDITED FINANCIAL RESULTS OF KPC FOR THE THREE MONTHS ENDED 31 MARCH 2023

On 27 April 2023, KPC released its quarterly report for the three months ended 31 March 2023.

KPC Pharmaceuticals, Inc (昆藥集團股份有限公司) (“**KPC**”) is a company incorporated in the People’s Republic of China. The shares of KPC are listed on the Shanghai Stock Exchange. As of the date of this announcement, KPC is owned as to approximately 28% equity interest by China Resources Pharmaceutical Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”), through its non-wholly owned subsidiary, China Resources Sanjiu Medical & Pharmaceutical Co., Ltd (華潤三九醫藥股份有限公司), and is accounted for as a subsidiary of the Company.

On 27 April 2023, KPC released its quarterly report for the three months ended 31 March 2023 (the “**KPC Unaudited Financials**”). Set out below are the key financial information of the KPC Unaudited Financials:

	For the three months ended 31 March	
	2023	2022
	(RMB)	(RMB)
	(unaudited)	(unaudited)
Revenue	1,910,049,890.78	2,363,634,180.52
Net profit	134,211,509.35	116,912,815.30
Net (decrease) in cash and cash equivalents	(370,797,549.49)	(527,883,268.47)
Cash and cash equivalents at the end of the period	1,178,389,321.33	931,464,796.11

	As of 31 March	As of 31 December
	2023	2022
	(RMB)	(RMB)
	(unaudited)	(audited)
Total assets	9,244,434,553.47	9,431,958,219.84
Total liabilities	3,975,067,671.72	4,289,436,247.47
Owner's equity	5,269,366,881.75	5,142,521,972.37

The KPC Unaudited Financials have been prepared in accordance with the PRC Generally Accepted Accounting Principles, have not been reviewed or audited by the Company's auditors, and may require adjustment during the course of auditing. The financial information is limited to KPC only and does not represent or provide a complete view of the operational or financial status of the Group. **Shareholders and potential investors should exercise caution when dealing in securities of the Company and should not rely solely on such information.**

For further details of the KPC Unaudited Financials, please refer to the quarterly report for the three months ended 31 March 2023 published by KPC on the website of the Shanghai Stock Exchange (www.sse.com.cn).

By order of the Board of Directors
China Resources Pharmaceutical Group Limited
Han Yuewei
Chairman

Beijing, 28 April 2023

As at the date of this announcement, the Board comprises Mr. Han Yuewei as chairman and non-executive Director, Mr. Bai Xiaosong, Mr. Tao Ran and Mdm. Weng Jingwen as executive Directors, Mr. Lin Guolong, Mdm. Guo Wei, Mr. Hou Bo and Mdm. Jiao Ruifang as non-executive Directors and Mdm. Shing Mo Han Yvonne, Mr. Kwok Kin Fun, Mr. Fu Tingmei and Mr. Zhang Kejian as independent non-executive Directors.